



RPB FUNDS

Performance Results as of February 29, 2020

(Net of Investment Management Fee)

	Calendar		Trailing ⁽¹⁾	Trailing Annualized ⁽²⁾			Calendar Year						Since
	Month	YTD	1 Year	3 Year	5 Year	2019	2018	2017	2016	2015	2014	2013	Inception
Capital Appreciation Fund	-6.99%	-8.88%	3.58%	6.18%	5.58%	26.08%	-8.27%	19.96%	10.81%	-3.69%	4.35%	20.64%	7.67%
<i>100% MSCI ACWI Investable Market Index</i>	-8.18%	-9.40%	3.00%	6.53%	5.40%	26.35%	-10.08%	23.95%	8.36%	-2.19%	3.84%	23.55%	7.99%
Appreciation & Income Fund	-3.68%	-4.24%	6.20%	5.69%	4.81%	18.86%	-4.90%	13.33%	9.03%	-3.91%	2.56%	10.34%	5.37%
<i>55% MSCI ACWI IMI/45% Blmbg. Barc. Agg.⁽³⁾</i>	-3.69%	-3.56%	7.18%	6.24%	5.11%	18.40%	-5.42%	15.10%	7.81%	-2.80%	2.26%	9.83%	5.45%
Income Focused Fund	0.26%	1.17%	9.15%	4.57%	3.39%	10.81%	-0.78%	4.30%	6.25%	-3.61%	0.93%	0.66%	2.66%
<i>100% Bloomberg Barclays Agg.⁽³⁾</i>	1.80%	3.76%	11.68%	5.01%	4.01%	8.72%	0.01%	3.54%	6.58%	-3.15%	0.59%	-2.60%	2.35%
Capital Preservation Fund	0.16%	0.34%	2.23%	1.80%	1.52%	2.24%	1.93%	1.05%	1.13%	1.05%	1.10%	1.41%	1.43%
<i>FTSE 3 Month T-Bill⁽⁴⁾</i>	0.13%	0.26%	2.13%	1.71%	1.10%	2.26%	1.86%	0.84%	0.27%	0.03%	0.02%	0.01%	0.78%
Rabbi Trust Money Market Fund	0.11%	0.24%	1.95%	1.55%	0.99%	2.08%	1.69%	0.72%	0.23%	0.01%	0.01%	0.01%	0.62%
<i>FTSE 3 Month T-Bill⁽⁴⁾</i>	0.13%	0.26%	2.13%	1.71%	1.10%	2.26%	1.86%	0.84%	0.25%	0.03%	0.04%	0.05%	0.71%
Reform Jewish Values Fund⁽⁵⁾	-8.06%	-8.72%	4.86%	N/A	N/A	28.82%	-8.94%	N/A	N/A	N/A	N/A	N/A	3.15%
<i>MSCI AC World Index (Net)</i>	-8.08%	-9.09%	3.89%	N/A	N/A	26.60%	-9.42%	N/A	N/A	N/A	N/A	N/A	2.11%

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

NOTES:

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results