



RPB FUNDS

Performance Results as of April 30, 2021

(Net of Investment Management Fee)

	Calendar		Trailing ⁽¹⁾	Trailing Annualized ⁽²⁾		Calendar Year								Since
	Month	YTD	1 Year	3 Year	5 Year	2020	2019	2018	2017	2016	2015	2014	2013	Inception
Capital Appreciation Fund	4.11%	10.82%	48.20%	14.01%	13.57%	14.70%	26.08%	-8.27%	19.96%	10.81%	-3.69%	4.35%	20.64%	10.91%
<i>100% MSCI ACWI Investable Market Index</i>	4.34%	9.70%	48.11%	13.15%	13.82%	16.25%	26.35%	-10.08%	23.95%	8.36%	-2.19%	3.84%	23.55%	11.31%
Appreciation & Income Fund	2.88%	6.15%	29.44%	10.92%	10.00%	12.61%	18.86%	-4.90%	13.33%	9.03%	-3.91%	2.56%	10.34%	7.42%
<i>55% MSCI ACWI IMI/45% Blmbg. Barc. Agg. ⁽³⁾</i>	2.74%	4.03%	24.39%	9.97%	9.45%	13.14%	18.40%	-5.42%	15.10%	7.81%	-2.80%	2.26%	9.83%	7.20%
Income Focused Fund	1.32%	0.47%	8.96%	6.74%	5.07%	8.69%	10.81%	-0.78%	4.30%	6.25%	-3.61%	0.93%	0.66%	3.22%
<i>100% Bloomberg Barclays Agg. ⁽³⁾</i>	0.79%	-2.61%	-0.27%	5.19%	3.20%	7.51%	8.72%	0.01%	3.54%	6.58%	-3.15%	0.59%	-2.60%	2.13%
Capital Preservation Fund	0.11%	0.47%	1.62%	1.99%	1.66%	1.84%	2.24%	1.93%	1.05%	1.13%	1.05%	1.10%	1.45%	1.47%
<i>FTSE 3 Month T-Bill ⁽⁴⁾</i>	0.00%	0.02%	0.13%	1.41%	1.15%	0.58%	2.26%	1.86%	0.84%	0.27%	0.03%	0.02%	0.01%	0.71%
Rabbi Trust Money Market Fund	0.00%	0.00%	0.07%	1.25%	1.01%	0.43%	2.08%	1.69%	0.72%	0.23%	0.01%	0.01%	0.01%	0.56%
<i>FTSE 3 Month T-Bill ⁽⁴⁾</i>	0.00%	0.02%	0.13%	1.41%	1.15%	0.58%	2.26%	1.86%	0.84%	0.25%	0.03%	0.04%	0.05%	0.65%
Reform Jewish Values Stock Fund ⁽⁵⁾	3.78%	9.20%	44.19%	14.56%	N/A	16.96%	28.82%	-8.94%	N/A	N/A	N/A	N/A	N/A	12.73%
<i>MSCI AC World Index (Net)</i>	4.37%	9.14%	45.75%	13.32%	N/A	16.25%	26.60%	-9.42%	N/A	N/A	N/A	N/A	N/A	11.96%

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

NOTES:

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results